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ZHI SHENG GROUP HOLDINGS LIMITED

智昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8370)

CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by Zhi Sheng Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the GEM Listing of Securities on The Stock Exchange of Hong Kong Limited.

CHANGE OF FINANCIAL YEAR END DATE

The board (the “**Board**”) of directors (the “**Directors**”) of the Company resolved to change the financial year end date of the Company from 31 December to 30 June with immediate effect. Accordingly, the next financial year end date of the Company will be 30 June 2022 and the next published audited financial statements of the Group will cover the period of 18 months commencing from 1 January 2021 and ending on 30 June 2022.

REASONS FOR THE CHANGE

The Board considers that the change of financial year end date to 30 June will enable the Group to rationalise and mobilise its resources with higher efficiency for the preparation of results announcement as well as reports given the change will:

1. avoid competition of resources with other listed companies with regard to results announcement and reports-related external services under the peak reporting season in the market; and
2. remove the uncertainty from the variation in the dates of the Chinese New Year Holiday which put pressure on the workflow.

The Board does not foresee any material financial impact on the Group in respect of the change of financial year end date of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Upon the change of financial year end date taking effect, the Company will announce and publish the financial results and report of the Group with respect to the following financial periods in accordance with the following respective deadlines:

Financial period covered	Deadline for publication of results announcement	Deadline for publication of financial report
Unaudited interim results for the twelve months ending 31 December 2021	14 February 2022	14 February 2022
Unaudited quarterly results for the fifteen months ending 31 March 2022	15 May 2022	15 May 2022
Audited final results for the eighteen months ending 30 June 2022	30 September 2022	30 September 2022

By order of the Board
Zhi Sheng Group Holdings Limited
Yi Cong
Executive Director

Hong Kong, 17 November 2021

As at the date of this announcement, the executive Directors are Mr. Yi Cong, Mr. Liang Xing Jun, Mr. Ma Gary Ming Fai and Mr. Lai Ningning; the non-executive Director is Mr. Luo Guoqiang; and the independent non-executive Directors are Mr. Chan Wing Kit, Ms. Cao Shao Mu and Mr. Kwok Sui Hung.

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk, on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.qtbj.com.